

CLAIMS

What is claimed is:

1. A computer-implemented method for processing restricted securities trades via a communications network, the method comprising:
receiving data relating to restrictions associated with the trade of a security;
receiving electronic verification that the data is correct;
automatically generating documentation supportive of the trade; and
receiving an electronic signature to execute the generated documents.
2. The method of claim 1 wherein the trade comprises a simple restricted sale.
3. The method of claim 1 additionally comprising the step of transmitting an instruction to execute the trade.
4. The method of claim 3 additionally comprising forwarding trade information to a clearing house.
5. The method of claim 1 wherein the data relating to the restrictions comprises a checklist of questions related to restrictions.
6. The method of claim 1 wherein the generated documentation comprises a seller's letter.
7. The method of claim 1 wherein the generated documentation comprises a broker's letter.
8. The method of claim 1 wherein the generated documentation comprises a legal opinion.
9. The method of claim 1 additionally comprising the step of receiving edits to the generated documentation.
10. The method of claim 1 additionally comprising the step of transmitting an instruction to a transfer agent to convert physical restricted securities into an electronic format.
11. The method of claim 10 additionally comprising the step of receiving notification that the securities have been converted.
12. A computer system for facilitating trading of a restricted security, the system comprising:
a computer server accessible with a network access device via a communications network; and
executable software stored on the server and executable on demand, the software operative with the server to cause the system to:
transmit data relating to a restricted securities trade;

receive a legal opinion document related to the trade;
receive electronic authorization to proceed with the trade; and
transmit a command to execute trade.

13. The computer communications system of claim 12 wherein the network access device comprises a computer.
14. The computer communications system of claim 12 wherein the computer communication network conforms to the transmission control protocol/internet protocol.
15. The computer communications system of claim 12 wherein the communication network comprises an intranet.
16. Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:
transmit data relating to a restricted securities trade;
receive a Legal Opinion related to the trade;
receive electronic authorization to proceed with the trade; and
transmit a command to execute trade.
17. A method of interacting with a network access device in order to complete an online transaction, the method comprising the steps of:
initiating interaction with a host computer via a communications network;
transmitting data related to a trade involving a restricted security;
receiving documentation related to the trade of the restricted security; and
transmitting electronic authorization to conduct the trade.
18. The method of claim 17 additionally comprising the step of viewing a data stream content via a graphical user interface.
19. The method of claim 17 wherein the documentation received comprises a legal opinion.
20. The method of claim 17 wherein the generated documentation comprises a broker's letter.
21. The method of claim 17 wherein the generated documentation comprises a seller's letter.
22. A computer signal embodied in a digital data stream comprising data relating to restricted security trading, wherein the computer signal is generated by a method comprising the steps of:
transmit data relating to a restricted securities trade;
receive a legal opinion document related to the trade;

receive electronic authorization to proceed with the trade; and
transmit a command to execute trade.

23. A computer data signal as in claim 22 wherein the signal generated adheres to the transmission control protocol/internet protocol.